

Growth in Spending: FY2006 to FY2015
General Fund versus Education Fund

| | <u>FY2006</u> | <u>FY2015</u> | <u>Change</u> | <u>10 Year</u> | <u>CAGR</u> |
|---------------------------|---------------|---------------|---------------|----------------|-------------|
| General Fund (millions) | \$1,113.4 | \$1,406.4 | \$293.0 | | |
| Population | 622,892 | 627,439 | 4,547 | | |
| GF per Capita | \$1,787 | \$2,241 | \$454 | 25.4% | 2.3% |
| Education Fund (millions) | \$1,133.5 | \$1,514.3 | \$380.8 | | |
| Equalized Pupils* | 97,445 | 88,484 | (8,961) | | |
| EF per Pupil | \$11,632 | \$17,114 | \$5,482 | 47.1% | 3.9% |

If per-pupil Education Fund spending had grown at the same rate as per-capita General Fund spending over this period, Education Fund spending would have been nearly \$224 million lower:

| | | | | | |
|---------------------------|-----------|-----------|---------|-------|--|
| Education Fund (millions) | \$1,133.5 | \$1,290.7 | \$157.2 | | |
| Equalized Pupils* | 97,445 | 88,484 | (8,961) | | |
| EF per Pupil | \$11,632 | \$14,587 | \$2,955 | 25.4% | |

* Excludes so-called "phantom" pupils: 773 FY2015
 1,161 FY2006

