

Pharmacy Formulary 101

House Committee on Health Care
April 12, 2016

We'll see you through.



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What is a Formulary?

- A drug formulary is a list of prescription drugs, both generic and brand name, that offer the greatest overall value.
 - 93.4% of BCBSVT claims are for a drug on the formulary
- Broken out by drug classes
 - Antihypertensives, Osteoporosis Therapy, Coagulation Therapy, etc.
- Sometimes called a “Preferred Drug List”

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What are the Types of Formularies?

- Open Formulary

- Claims for drugs not on the formulary are covered but members pay a higher copay for non-formulary drugs

- Closed Formulary

- Claims for drugs not on the formulary are NOT covered and members pay 100% of the cost of the drug

- BCBSVT has only an open formulary. We cover claims for non-formulary drugs.

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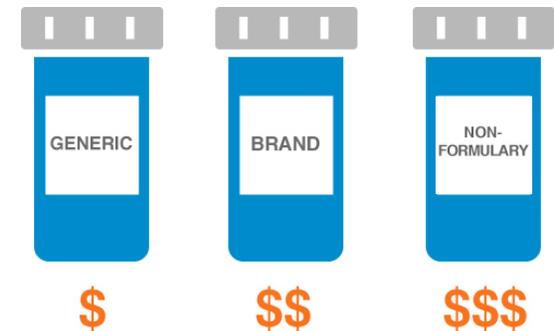


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How Do We Use a Formulary?

- Member benefits are organized by copay tiers based upon the formulary
 - 1st Tier: Generic Drugs
 - *e.g.; Omeprazole, Atorvastatin, Lisinopril*
 - 2nd Tier: Brand Formulary Drugs
 - *e.g.; Flovent, Crestor, Lantus*
 - 3rd Tier: Brand Non-Formulary Drugs
 - *E.g.; Zetia, Cialis, “Multi-source Brand Drugs”*



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Why Do We Have a Formulary?

- Many drug classes have multiple drugs that treat the same condition with similar results and side effects.
- We want to encourage the use of the lowest cost drugs in each drug class by putting those drugs on our formulary and assigning them a lower copay.

We'll see you through.

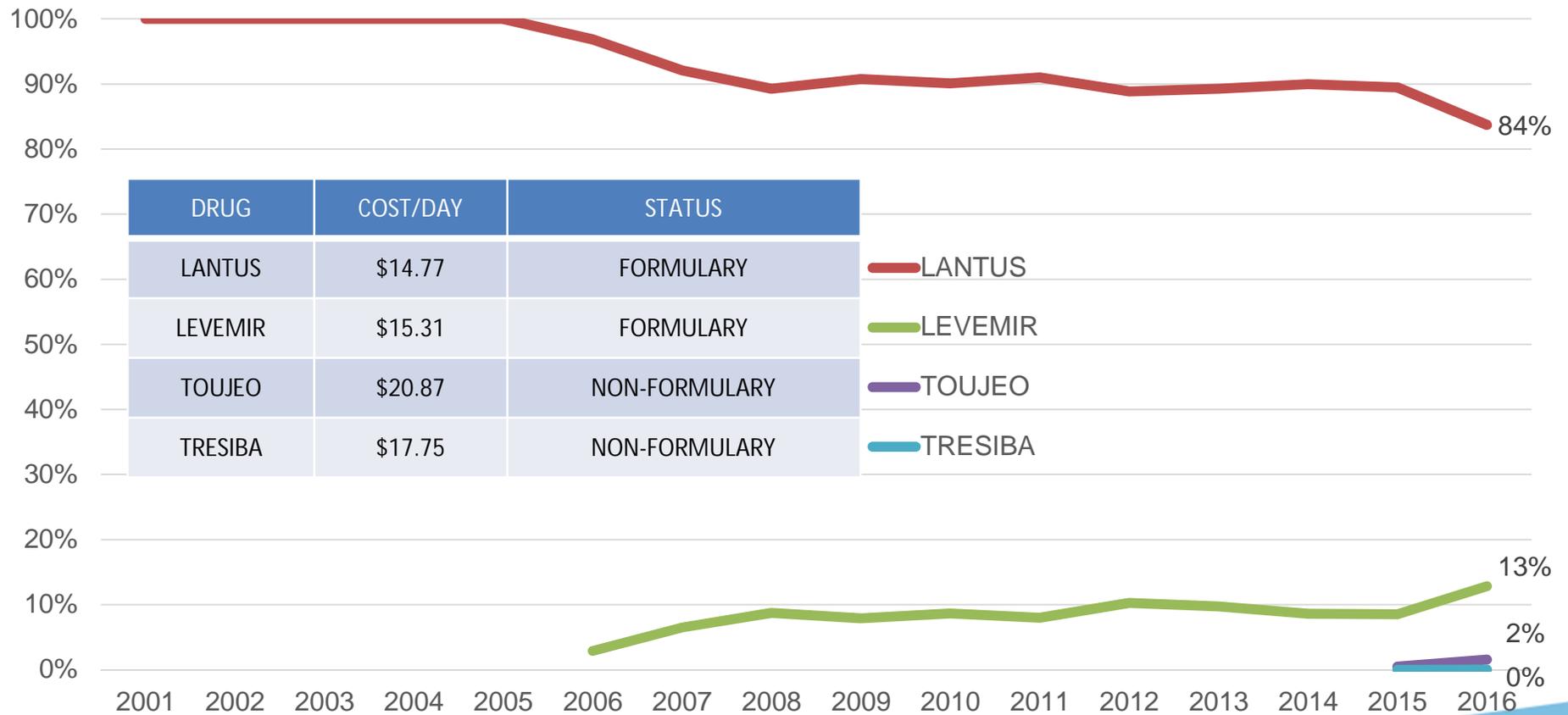


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Example - Basal Insulin Therapy

Basal Insulin BCBSVT Market Share



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Who Creates the Formulary?

- BCBSVT's formulary is created by our Pharmacy & Therapeutics Committee (P&T Committee).
- P&T Committee is made up of doctors, pharmacists and nurses who practice in Vermont.
- They meet every other month.
- They review every drug class at least once per year.

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How Do We Share Our Formulary?

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Customer Service: (800) 247-2583

What are you looking for?

Find a Plan Find a Doctor Health & Wellness Why Us

We'll see you through.

Pharmacy > Drug Lists > Preferred Brand Drug List

Preferred Brand Name Drug list

Preferred Brand Name Drugs (BCBSVT/TVHP Tier 2)
 Updated 03/14/16 | *Newly available (Effective 03/01/16)

Drugs listed under "Additional Drug Coverage" are only covered for those who have purchased additional drug coverage. To confirm your coverage, refer to your health plan contract or contact our customer service team at (800) 247-2583.

A	N
ADDERALL XR	NASONEX
AGENEX	NEUPOGEN
ALINJA	NEXAVAR
ALPHAGAN P	NILANDRON
ANDRODERM	NORDITROPIN
ANDROGEL	NORVIR
APRISO	NOVOFINE (syringes & needles)
ATRIPLA	NOVOLOG
AZILECT	NOVOLIN
	NUVARING
B	O
BD INSULIN NEEDLES	ODEPSEY +
BD INSULIN SYRINGES	ONE TOUCH GLUCOMETER
BENICAR	ONE TOUCH TEST STRIP
BENICAR HCT	OXSORALEN ULTRA
BETASERON	
BYDUREON	
BYETTA	
C	P
CANASA	PEGASYS
CARAC	PICATO
CEENU	PLAN B
CELEBREX	POTIGA
CIPRODEX	PRALUENT
PRECISION GLUCOMETER	
PRECISION TEST STRIPS	
PRED MILD	
PREMARIN	
PREMARIN CREAM	
COMBIVIR	

Prior Approval
 Quantity Limits
 Step Therapy



Search EPOCRATES

- Drugs
- Interaction Check
- Pill ID
- Notifications
- App Directory
- Resource Centers
- Essential Points
- Contact Manufacturer
- ID Tx Selector
- Diseases
- Labs
- Calculators

DocAlert Message

Comparative Effectiveness Summary: Best Modes of Blood Glucose Monitoring and Insulin Delivery

naproxen

Adult Dosing > Peds Dosing >

Formulary
 Part D Plan
 Tier 1: Low Copay

Alternatives >

Black Box Warnings >

Contraindications/Cautions >

Adverse Reactions >

Drug Interactions >

Safety/Monitoring >

Price a medication

PATIENT: Brian 5/2/1968

Recent searches: Gleevec 100 MG

You searched for: **Gleevec 100 Mg Tablet**
 100 Mg Tablet, Brand, Novartis

[View drug information / Calculate](#)
[View formulary alternatives](#)

Pharmacy / day's supply	Is this drug covered?	Qty	You pay	Annual cost	Add to drug list
Home delivery pharmacy 30-day supply	YES View coverage notes	30	\$0.00 <small>Plan pays: \$2,797.91</small>	\$0.00	Add
Retail 30-day supply	YES View coverage notes	30	\$0.00 <small>Plan pays: \$2,899.59</small>	\$0.00	Add

Drug list: When you price all your drugs together you can see the impact to pricing and deductible. As you price your individual drugs, click "add" to build your drug list. When finished, click "Price these drugs together".

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Questions?

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